



Request for Council Action from the Office of Mayor

Date: August 16, 2012

Subject: Gregg Stubbs, Director of Regulatory Services

Recommendation: That the City Council authorize the settlement of this matter by payment to Greg Stubbs in the amount of \$64,729.00, an amount equal to six months' severance; \$6,000 for relocation expenses and 6 months of COBRA (medical and dental) payments from fund/org 06900-1500100-145835, and authorize the City Attorney's Office to execute any documents necessary to effectuate settlement.

Prepared by: Mike Bloom, Asst. City Attorney 612/673-2038

Approved by: Jenn O'Rourke, Office of Mayor – Chief of Staff

Background:

Greg Stubbs has been employed by the City as "Director of Regulatory Services" since November 28, 2011, for a term ending January 2, 2014, pursuant to a written employment agreement.

The City desires to sever the employment relationship and allow the employee to resign his position. Mr. Stubbs has agreed to resign his employment and release the City from any and all causes of action and from all claims he may have under his employment agreement in exchange for the payment of severance, relocation expenses and 6 months of COBRA payments.

Financial Impact (Check those that apply):

- ☐ No financial impact (If checked, go directly to Background/Supporting Information).
- ☐ Action requires an appropriation increase to the ___ Capital Budget or ___ Operating Budget.
- ☐ Action provides increased revenue for appropriation increase.
- ☐ Action requires use of contingency or reserves.
- ☐ Business Plan: ___ Action is within the plan. ___ Action requires a change to plan.
- ☒ Other financial impact (Explain): \$70,726 plus 6 months of COBRA payments from fund/org 06900-1500100-145835
- ☐ Request provided to department's finance contact when provided to the Committee Coordinator.